

**TOWN OF THURMONT
FISCAL YEAR 2008-2009 BUDGET**

FINAL - 6/30/08

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**BUDGET SUMMARY
FISCAL YEAR 2008-2009**

		GENERAL FUND	SEWER	WATER	ELECTRIC	TOTAL
OPERATING REVENUES	\$	3,132,225	\$ 1,177,900	\$ 900,900	\$ 8,941,505	\$ 14,152,530
OPERATING EXPENSES	\$	3,096,665	\$ 1,392,590	\$ 872,690	\$ 8,803,780	\$ 14,165,725

Constant Yield Tax Rate Hearing Date:	May 26,2008
Preliminary Budget Hearing	June 16,2008
Budget Adoption Hearing	June 30,2008
Effective Date	July 1,2008

GENERAL FUND BUDGET

REVENUES:	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
TAXES:					
LOCAL, REAL & PERSONAL PROPERTY TAXES, NET OF DISCOUNTS	\$ 1,411,900	\$ 1,402,100	\$ 1,430,142	\$ 1,458,745	\$ 1,487,920
LOCAL INCOME TAXES	\$ 530,000	\$ 535,000	\$ 545,700	\$ 556,614	\$ 567,746
ADMISSIONS TAXES	\$ 35,000	\$ 35,000	\$ 35,700	\$ 36,414	\$ 37,142
STATE SHARED TAXES:					
FRANCHISE & FINANCIAL CORP.	\$ 1,500	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592
ALCOHOL BEVERAGES	\$ 10,000	\$ 10,000	\$ 10,200	\$ 10,404	\$ 10,612
HIGHWAY USER	\$ 420,000	\$ 415,000	\$ 423,300	\$ 431,766	\$ 440,401
TOTAL TAXES	\$ 2,408,400	\$ 2,398,600	\$ 2,446,572	\$ 2,495,503	\$ 2,545,414
LICENSES AND PERMITS:					
TRADERS LICENSES	\$ 10,000	\$ 10,000	\$ 10,200	\$ 10,404	\$ 10,612
ZONING PERMITS	\$ 750	\$ 750	\$ 765	\$ 780	\$ 796
TOTAL LICENSES AND PERMITS	\$ 10,750	\$ 10,750	\$ 10,965	\$ 11,184	\$ 11,408
INTERGOVERNMENTAL REVENUES:					
GRANTS:					
POLICE	\$ 64,000	\$ 70,000	\$ 71,400	\$ 72,828	\$ 74,285
TAX EQUITY	\$ 469,350	\$ 523,625	\$ 534,098	\$ 544,779	\$ 555,675
TOTAL INTERGOVERNMENTAL	\$ 533,350	\$ 593,625	\$ 605,498	\$ 617,607	\$ 629,960
CHARGES FOR SERVICE:					
PARKING METER RECEIPTS	\$ 10,000	\$ 9,000	\$ 9,180	\$ 9,364	\$ 9,551
FINES	\$ 3,000	\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184
CABLE T.V. FRANCHISE	\$ 40,000	\$ 48,600	\$ 49,572	\$ 50,563	\$ 51,575
OTHER FUNDS	\$ 29,650	\$ 29,650	\$ 30,243	\$ 30,848	\$ 31,465
TOTAL CHARGES FOR SERVICES	\$ 82,650	\$ 90,250	\$ 92,055	\$ 93,896	\$ 95,774
INTEREST EARNED	\$ 40,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
MISCELLANEOUS REVENUE	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
TOTAL REVENUES	\$ 3,079,150	\$ 3,132,225	\$ 3,194,090	\$ 3,257,191	\$ 3,321,555

GENERAL FUND BUDGET EXPENDITURES

FY 2007-08 FY 2008-09 FY 2009-10 FY 2010-11 FY 2011-12

GENERAL GOVERNMENT:

COMMISSIONERS SALARIES	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
ELECTION EXPENSE	\$ 3,000		\$ 3,000		\$ 3,000
OFFICE SALARIES (30 % OF STAFF)	\$ 99,000	\$ 103,950	\$ 109,148	\$ 114,605	\$ 120,335
OFFICE EXPENSES	\$ 95,550	\$ 95,050	\$ 99,803	\$ 104,793	\$ 110,032
EMPLOYEE BENEFITS:					
HEALTH INS.	\$ 189,000	\$ 235,130	\$ 246,887	\$ 259,231	\$ 272,192
RETIREMENT	\$ 183,550	\$ 201,130	\$ 211,187	\$ 221,746	\$ 232,833
LIFE/LONG TERM	\$ 9,450	\$ 10,340	\$ 10,857	\$ 11,400	\$ 11,970
PAYROLL TAXES-S.S./UNEMP	\$ 81,500	\$ 87,200	\$ 91,560	\$ 96,138	\$ 100,945
PROFESSIONAL SERVICES:					
AUDITING	\$ 30,500	\$ 32,025	\$ 33,626	\$ 35,308	\$ 37,073
LEGAL	\$ 60,500	\$ 60,500	\$ 63,525	\$ 66,701	\$ 70,036
ENG./PROGRAMMING	\$ 9,900	\$ 10,395	\$ 10,915	\$ 11,460	\$ 12,034
PLANNING & ZONING:					
SALARIES	\$ 84,000	\$ 91,950	\$ 96,548	\$ 101,375	\$ 106,444
EXPENSES	\$ 10,500	\$ 9,025	\$ 9,476	\$ 9,950	\$ 10,448
ECONOMIC DEVELOPMENT					
SALARIES		\$ 37,000	\$ 38,850	\$ 40,793	\$ 42,832
EXPENSES		\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315
SENIOR TAX CREDIT		\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000
CONVENTION EXPENSE		\$ 5,280	\$ 5,544	\$ 5,821	\$ 6,112
CONTRIBUTIONS- FIRE/AMBULANCE CO., SAFE/SANE	\$ 35,000	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941
INSURANCE	\$ 79,500	\$ 79,500	\$ 83,475	\$ 87,649	\$ 92,031
GENERAL EXP.(INCL.INT. PAID)	\$ 119,500	\$ 50,475	\$ 52,999	\$ 55,649	\$ 58,431
BUILDING MAINTENANCE	\$ -	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576
DEPRECIATION	\$ 340,000	\$ 357,000	\$ 374,850	\$ 393,593	\$ 413,272
<u>TOTAL GEN. GOVERNMENT</u>	\$ 1,452,450	\$ 1,529,950	\$ 1,606,448	\$ 1,686,770	\$ 1,771,108

BUDGET EXPENDITURES

FY 2007-08 FY 2008-09 FY 2009-10 FY 2010-11 FY 2011-12

PUBLIC SAFETY:

POLICE DEPARTMENT:

SALARIES	\$ 545,000	\$ 537,250	\$ 564,113	\$ 592,318	\$ 621,934
SUPPLIES & EQUIPMENT	\$ 39,200	\$ 41,160	\$ 43,218	\$ 45,379	\$ 47,648
VEHICLE EXPENSES	\$ 46,300	\$ 48,615	\$ 51,046	\$ 53,598	\$ 56,278
INSURANCE	\$ 32,300	\$ 33,915	\$ 35,611	\$ 37,391	\$ 39,261
BUILDING MAINTENANCE	\$ 12,000	\$ 16,260	\$ 17,073	\$ 17,927	\$ 18,823
ADMIN. SUPPLIES/SUPPORT	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788	\$ 6,078
COMMUNICATIONS	\$ 11,200	\$ 11,760	\$ 12,348	\$ 12,965	\$ 13,614
TOTAL POLICE DEPARTMENT	\$ 691,000	\$ 694,210	\$ 728,921	\$ 765,367	\$ 803,635
FIRE HYDRANT MAINTENANCE	\$ 8,000	8,400	\$ 8,820	\$ 9,261	\$ 9,724
<u>TOTAL PUBLIC SAFETY</u>	\$ 699,000	702,610	\$ 737,741	\$ 774,628	\$ 813,359

PUBLIC WORKS - SANITATION

\$ 390,000 \$ 417,300 \$ 438,165 \$ 460,073 \$ 483,077

HIGHWAYS & STREETS:

STREETS & ALLEYS:

LABOR	\$ 32,000	34,000	\$ 35,700	\$ 37,485	\$ 39,359
MATLS.	\$ 10,500	11,500	\$ 12,075	\$ 12,679	\$ 13,313
STREET CLEANING					
LABOR	\$ 36,100	38,500	\$ 40,425	\$ 42,446	\$ 44,569
MATLS.	\$ 2,100	2,500	\$ 2,625	\$ 2,756	\$ 2,894
SNOW REMOVAL					
LABOR	\$ 17,800	19,000	\$ 19,950	\$ 20,948	\$ 21,995
MATLS.	\$ 16,800	16,800	\$ 17,640	\$ 18,522	\$ 19,448
CURB & GUTTER					
LABOR	\$ 2,100	2,400	\$ 2,520	\$ 2,646	\$ 2,778
MATLS.	\$ 1,100	1,155	\$ 1,213	\$ 1,273	\$ 1,337
STORM SEWER					
LABOR	\$ 15,250	16,500	\$ 17,325	\$ 18,191	\$ 19,101
MATLS.	\$ 1,050	1,100	\$ 1,155	\$ 1,213	\$ 1,273

BUDGET EXPENDITURES	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
VEHICLE EXPENSES					
LABOR	\$ 18,175	19,500	\$ 20,475	\$ 21,499	\$ 22,574
MATLS.	\$ 25,725	27,010	\$ 28,361	\$ 29,779	\$ 31,267
GENERAL REPAIRS					
LABOR	\$ 45,000	47,500	\$ 49,875	\$ 52,369	\$ 54,987
MATLS.	\$ 10,500	11,025	\$ 11,576	\$ 12,155	\$ 12,763
STREET LIGHTING	\$ 75,000	78,750	\$ 82,688	\$ 86,822	\$ 91,163
<u>TOT. HIGHWAYS & STREETS</u>	\$ 234,200	327,240	\$ 343,602	\$ 360,782	\$ 378,821
RECREATION AND PARKS:					
COMMUNITY PARK					
LABOR	\$ 31,400	\$ 33,000	\$ 34,650	\$ 36,383	\$ 38,202
MATLS.	\$ 6,300	\$ 6,615	\$ 6,946	\$ 7,293	\$ 7,658
EAST END RECREATION CENTER					
LABOR	\$ 9,550	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
MATLS.	\$ 5,250	\$ 5,510	\$ 5,786	\$ 6,075	\$ 6,379
EYLER ROAD PARK					
LABOR	\$ 2,850	\$ 3,500	\$ 3,675	\$ 3,859	\$ 4,052
MATLS.	\$ 7,350	\$ 7,720	\$ 8,106	\$ 8,511	\$ 8,937
MEMORIAL PARK					
LABOR	\$ 2,300	\$ 2,500	\$ 2,625	\$ 2,756	\$ 2,894
MATLS.	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431	\$ 2,553
MECHANICSTOWN SQUARE PARK					
LABOR	\$ 3,255	\$ 3,500	\$ 3,675	\$ 3,859	\$ 4,052
MATLS.	\$ 1,545	\$ 1,600	\$ 1,680	\$ 1,764	\$ 1,852
WOODLAND PARK					
LABOR	\$ 1,150	\$ 1,300	\$ 1,365	\$ 1,433	\$ 1,505
MATLS.	\$ 1,050	\$ 1,100	\$ 1,155	\$ 1,213	\$ 1,273
WEBSTER'S SPRINGHOUSE					
LABOR	\$ 1,175	\$ 1,235	\$ 1,297	\$ 1,362	\$ 1,430
MATLS.	\$ 525	\$ 550	\$ 578	\$ 606	\$ 637

BUDGET EXPENDITURES

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
CARROLL STREET TOT LOT					
LABOR	\$ 2,100	\$ 2,200	\$ 2,310	\$ 2,426	\$ 2,547
MATLS.	\$ 500	\$ 530	\$ 557	\$ 584	\$ 614
MOWING	<u>\$ 31,300</u>	<u>\$ 36,000</u>	<u>\$ 37,800</u>	<u>\$ 39,690</u>	<u>\$ 41,675</u>
<u>TOT. REC. AND PARKS</u>	<u>\$ 109,700</u>	<u>\$ 119,565</u>	<u>\$ 125,543</u>	<u>\$ 131,820</u>	<u>\$ 138,411</u>
<u>TOTAL CURRENT EXP.</u>	<u>\$ 2,885,350</u>	<u>\$ 3,096,665</u>	<u>\$ 3,251,498</u>	<u>\$ 3,414,073</u>	<u>\$ 3,584,777</u>

**CAPITAL IMPROVEMENT PROGRAM
FY 2008-2009
GENERAL FUND**

C.I.P. REVENUES:

DEPRECIATION	\$357,000
EQUIPMENT ESCROW	\$ 15,000
PROGRAM OPEN SPACE (POS) REVENUES	<u>\$ 10,905</u>
TOTAL REVENUES	<u>\$ 382,905</u>

C.I.P. EXPENDITURES/DEBT SERVICE

STREETS/ALLEYS: OVERLAY

THURMONT BOULEVARD @ FREDERICK ROAD	\$ 16,900
BOUNDARY AVENUE - MAPLE DRIVE	\$ 6,230
TOWN OFFICE PARKING LOT	<u>\$ 10,000</u>
TOTAL	\$ 33,130

EQUIPMENT/ESCROW/BUILDINGS:

ESCROW - BACKHOE	\$ 10,000
ESCROW - DUMP TRUCK (#11)	\$ 10,000
ESCROW - DUMP TRUCK (#10)	\$ 10,000
ESCROW - 4X4 PICKUP (#9)	\$ 10,000
NEW PICKUP (#12) W/SALT SPREADER & BEDLINER	\$ 35,250
TOOLS	\$ 1,000
MOWER - WALK BEHIND	<u>\$ 1,500</u>
TOTAL	\$ 77,750

PARKS:

EYLER ROAD PARK RESURFACING (MILLINGS)	\$ 8,370
EYLER ROAD PARK BLEACHERS	\$ 7,270
COMMUNITY PARK BLEACHERS (POS)	\$ 7,270
COMMUNITY PARK - DUGOUT	<u>\$ 1,200</u>
TOTAL	\$ 24,110

POLICE:

VEHICLE LEASE	\$ 44,000
BALLISTIC VESTS	\$ 5,000
AMMUNITION - TRAINING COMMISSION MANDATE	\$ 3,500
TACTICAL VEST CARRIERS	\$ 2,400
HANDGUN (ONE)	\$ 600
TACTICAL LIGHTS	\$ 600
BIKE RACKS	\$ 400
COMPUTER SOFTWARE - PUBLISHER	\$ 300
USB FLASH DRIVE - 8GB	\$ 560
MOBILE RADIO - 800 MHZ	\$ 5,000
MATCHING GRANTS	\$ 15,000
DEBT SERVICE PRINCIPAL - NEW BUILDING	\$ 75,000
TOTAL	\$ 152,360

OFFICE:

ROOF REPLACEMENT - TOWN OFFICE	\$ 27,600
LASERFICHE SOFTWARE UPGRADE	\$ 7,225
NEW LIGHTING - SENIOR CITIZENS BUILDING	\$ 1,425
TOTAL	\$ 36,250

TOTAL GENERAL FUND C.I.P. EXPENDITURES \$ 323,600

C.I.P. REVENUES OVER EXPENDITURES \$ 59,305

SEWER UTILITY BUDGET

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES	\$ 1,215,400	\$ 1,177,900	\$ 1,195,569	\$ 1,213,502	\$ 1,231,705
EXPENDITURES	\$ 1,307,800	\$ 1,392,590	\$ 1,435,439	\$ 1,507,211	\$ 1,582,572
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (92,400)	\$ (214,690)	\$ (239,870)	\$ (293,709)	\$ (350,867)
DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 207,600	\$ 85,310	\$ 60,130	\$ 6,291	\$ (50,867)

SEWER UTILITY SUPPLEMENTAL INFORMATION

	FY 2007-08	FY2008-09	FY 2009-10	FY 2010-11	FY 2011-12
OPERATING REVENUES:					
USER CHARGES	\$ 1,172,900	\$ 1,172,900	1,190,494	1,208,351	1,226,476
INTEREST	\$ 5,000	\$ 5,000.00	5,075	5,151	5,228
CONNECTION FEE	\$ 37,500	\$ -	-	-	-
TOTAL OPERATING REVENUES	\$ 1,215,400	\$ 1,177,900	\$ 1,195,569	\$ 1,213,502	\$ 1,231,705
OPERATING EXPENSES:					
SYSTEM MTE.					
TESTS:					
LABOR	\$ 46,200	\$ 48,510	50,936	53,482	56,156
MATLS	\$ 4,450	\$ 4,600	4,830	5,072	5,325
PLANT MAINT.					
LABOR	\$ 153,300	\$ 160,965	169,013	177,464	186,337
MATLS	\$ 77,600	\$ 81,480	85,554	89,832	94,323
PUMP MTE.					
LABOR	\$ 5,250	\$ 5,515	5,791	6,080	6,384
MATLS	\$ 6,300	\$ 6,615	6,946	7,293	7,658
LINE MTE.					
LABOR	\$ 5,250	\$ 28,515	29,941	31,438	33,010
MATLS	\$ 3,150	\$ 3,400	3,570	3,749	3,936
CHEMICALS	\$ 10,500	\$ 11,025	11,576	12,155	12,763
METER READING	\$ 4,300	\$ 4,515	4,741	4,978	5,227
TRUCK REPAIR					
LABOR	\$ 1,325	\$ 1,400	1,470	1,544	1,621
MATLS	\$ 3,675	\$ 3,900	4,095	4,300	4,515
GENERAL REPAIR					
LABOR	\$ 2,200	\$ 2,400	2,520	2,646	2,778
MATLS		\$ 2,310	2,426	2,547	2,674
ELECTRIC	\$ 91,500	\$ 96,100	100,905	105,950	111,248

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2009-10	FY 2009-10
MOWING	\$ 1,900	\$ 2,000	2,100	2,205	2,315
TOTAL SYSTEM MTE.	\$ 416,900	\$ 463,250	486,413	510,733	536,270
DEPRECIATION	\$ 545,000	\$ 572,250	600,863	630,906	662,451
GENERAL ADMIN.					
COMM. SALARIES	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
OFFICE SALARIES(5 % OF STAFF)	\$ 12,000	\$ 12,600	13,230	13,892	14,586
MEDICAL INSURANCE	\$ 52,815	\$ 55,450	58,223	61,134	64,190
RETIREMENT INS.	\$ 30,185	\$ 31,700	33,285	34,949	36,697
LIFE INS./DISABILITY	\$ 1,575	\$ 1,650	1,733	1,819	1,910
GENERAL INSURANCE	\$ 26,500	\$ 27,800	29,190	30,650	32,182
OFFICE EXPENSE	\$ 15,000	\$ 15,750	16,538	17,364	18,233
SOC. SECURITY	\$ 18,375	\$ 19,300	20,265	21,278	22,342
UNEMPLOYMENT	\$ 1,050	\$ 1,100	1,155	1,213	1,273
PROF. SERVICES	\$ 63,000	\$ 66,150	69,458	72,930	76,577
GENERAL EXP.	\$ 550	\$ 600	630	662	695
TELEPHONE	\$ 2,600	\$ 2,730	2,867	3,010	3,160
ADVERTISING	\$ 250	\$ 260	275	289	303
BOND INTEREST	\$ 118,000	\$ 118,000	123,900	130,095	136,600
TOTAL GEN./ADMIN	\$ 345,900	\$ 357,090	374,945	393,692	413,376
TOTAL OPERATING EXPENSES	\$ 1,307,800	\$ 1,392,590	\$ 1,462,220	\$ 1,535,330	\$ 1,612,097

**CAPITAL IMPROVEMENT PROGRAM
FY 2008 - 2009
WASTEWATER UTILITY**

C.I.P. REVENUES:

DEPRECIATION	\$ 572,250
POTENTIAL GRANT PROCEEDS	\$ 1,400,000
FROM ESCROW FOR IMPROVEMENTS	\$ 15,000
FROM ACCRUED CONNECTION FEES FOR DEBT SERVICE	<u>\$ 134,000</u>
TOTAL REVENUES	\$ 2,121,250

C.I.P. EXPENDITURES/DEBT SERVICE:

ROLLING ACRES PUMPING STATION	\$ 60,000
NEW PICKUP WITH SNOW PLOW, TOOL BOX & BED LINER	\$ 34,735
WELL #7 PUMPING STATION - ALARM SYSTEM & VALVES	\$ 6,900
REACTOR TANK MIXERS	\$ 80,500
ENHANCED NUTRIENT REMOVAL ESCROW	\$ 50,000
QUANTI TRAY - LAB	\$ 4,610
HYDRA 6.4 SOFTWARE	\$ 5,130
OFFICE FURNISHINGS	\$ 2,300
YARD HYDRANTS	\$ 2,500
LAB EQUIPMENT	\$ 5,000
EFFLUENT PUMP/UV REPLACEMENT ESCROW	\$ 200,000
TELEVISIONING AND SMOKE TESTING - INFLOW/INFILTRATION	\$ 57,500
MAIN RECONFIGURATION - MOSER RD./STONEWAY CHAPEL WAY	\$ 80,248
LINE REPLACEMENT - MOSER RD.	\$ 173,908
INFLOW/INFILTRATION ENGINEERING - DESIGN	\$ 200,100
CHECK VALVES	\$ 50,000
WATER METERS - WASTEWATER UTILITY CONTRIBUTION	\$ 27,168
TOOLS	\$ 1,610
INFLOW PROTECTORS & MANHOLE BOOTS	\$ 7,475
DEBT SERVICE - PRINCIPAL	<u>\$ 134,000</u>
TOTAL WASTEWATER UTILITY EXPENDITURES	\$ 1,183,684
C.I.P. REVENUES OVER EXPENDITURES	\$ 937,566

WATER UTILITY BUDGET

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY2011-12
REVENUES	\$ 943,400	\$ 900,900	\$ 914,414	\$ 928,130	\$942,052
EXPENDITURES	\$ 862,200	\$ 872,690	\$ 903,531	\$ 935,766	\$969,464
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 81,200	\$ 28,210	\$ 10,883	\$ (7,636)	\$ (27,412)

WATER UTILITY SUPPLEMENTAL INFORMATION

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
OPERATING REVENUES:					
METERED WATER SALES	\$ 816,400	\$ 816,400	\$ 828,646	\$ 841,076	\$ 853,692
LEASE INCOME	\$ 44,500	\$ 44,500	\$ 45,168	\$ 45,845	\$ 46,533
INTEREST	\$ 45,000	\$ 40,000	\$ 40,600	\$ 41,209	\$ 41,827
CONNECTION FEE	\$ 37,500	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	\$ 943,400	\$ 900,900	\$ 914,414	\$ 928,130	\$ 942,052
OPERATING EXPENSES:					
SYSTEM MTE.					
TESTING:					
LABOR	\$ 16,800	17,640	\$ 18,522	\$ 19,448	\$ 20,421
MATLS.	\$ 15,750	16,540	\$ 17,367	\$ 18,235	\$ 19,147
RES./WELLS					
LABOR	\$ 78,750	62,700	\$ 65,835	\$ 69,127	\$ 72,583
MATLS.	\$ 7,350	7,720	\$ 8,106	\$ 8,511	\$ 8,937
DIST. REPAIRS					
LABOR	\$ 10,500	11,025	\$ 11,576	\$ 12,155	\$ 12,763
MATLS.	\$ 6,400	6,720	\$ 7,056	\$ 7,409	\$ 7,779
SERVICE LINES					
LABOR	\$ 26,250	27,560	\$ 28,938	\$ 30,385	\$ 31,904
MATLS.	\$ 5,250	5,515	\$ 5,791	\$ 6,080	\$ 6,384
METER REPAIR					
LABOR	\$ 26,250	27,560	\$ 28,938	\$ 30,385	\$ 31,904
MATLS.	\$ 5,250	5,515	\$ 5,791	\$ 6,080	\$ 6,384
GEN. EXPENSE					
LABOR	\$ 5,250	5,515	\$ 5,791	\$ 6,080	\$ 6,384
MATLS.					
GEN. REPAIRS					
LABOR	\$ 10,500	11,025	\$ 11,576	\$ 12,155	\$ 12,763
MATLS.	\$ 10,500	11,025	\$ 11,576	\$ 12,155	\$ 12,763
ELECTRIC					
	\$ 63,000	66,150	\$ 69,458	\$ 72,930	\$ 76,577
METER READING					
	\$ 5,700	5,985	\$ 6,284	\$ 6,598	\$ 6,928

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
TRUCK REPAIR					
LABOR	\$ 1,170	1,230	\$ 1,292	\$ 1,356	\$ 1,424
MATLS.	\$ 6,930	7,280	\$ 7,644	\$ 8,026	\$ 8,428
TOTAL SYSTEM MAINTENANCE	\$ 301,600	\$ 296,705	\$ 311,540	\$ 327,117	\$ 343,473
DEPRECIATION	\$ 240,000	\$ 244,800	\$ 249,696	\$ 254,690	\$ 259,784
GENERAL/ADMINISTRATIVE					
COMM. SALARIES	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
OFFICE SALARIES (9 % OF STAFF)	\$ 23,600	\$ 24,780	\$ 26,019	\$ 27,320	\$ 28,686
MEDICAL INSURANCE	\$ 61,425	\$ 64,500	\$ 67,725	\$ 71,111	\$ 74,667
RETIREMENT	\$ 44,410	\$ 46,630	\$ 48,962	\$ 51,410	\$ 53,980
LIFE/DISABILITY INSURANCE	\$ 2,310	\$ 2,425	\$ 2,546	\$ 2,674	\$ 2,807
GENERAL INSURANCE	\$ 23,300	\$ 24,465	\$ 25,688	\$ 26,973	\$ 28,321
OFFICE EXPENSE	\$ 18,200	\$ 19,110	\$ 20,066	\$ 21,069	\$ 22,122
SOC. SECURITY	\$ 15,225	\$ 15,990	\$ 16,790	\$ 17,629	\$ 18,510
UNEMPLOYMENT	\$ 630	\$ 660	\$ 693	\$ 728	\$ 764
PROF. SERVICES	\$ 18,000	\$ 18,900	\$ 19,845	\$ 20,837	\$ 21,879
TELEPHONE	\$ 4,500	\$ 4,725	\$ 4,961	\$ 5,209	\$ 5,470
TOTAL GENERAL/ADMIN.	\$ 215,600	\$ 226,185	\$ 237,294	\$ 248,959	\$ 261,207
BOND INTEREST	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
TOTAL OPERATING EXPENDITURES	\$ 862,200	\$ 872,690	\$ 903,531	\$ 935,766	\$ 969,464

**CAPITAL IMPROVEMENT PROGRAM
FY 2008 - 2009
WATER UTILITY**

C.I.P. REVENUES

DEPRECIATION	\$ 244,800
FROM ACCRUED CONNECTION FEES FOR DEBT SERVICE	\$ 140,000
FROM ESCROW FOR IMPROVEMENTS	<u>\$ 167,500</u>
TOTAL REVENUES	\$ 552,300

C.I.P. EXPENDITURES/DEBT SERVICE

SOUTH TANK PUMPING STATION REHAB	\$ 201,250
NORTH & SOUTH TANK MAINTENANCE PROGRAM	\$ 18,925
CARROLL STREET TANK MAINTENANCE PROGRAM	\$ 41,880
RADIO COMMUNICATIONS FOR WELLS	\$ 20,000
NEW STRIPPING TOWER - WELL #7	\$ 40,250
LAB EQUIPMENT	\$ 8,625
EMPLOYEE TRAINING	\$ 5,000
WATER METERS AND REMOTE WAND	\$ 28,995
TRUCK ESCROW	\$ 5,000
SMALL TOOLS	\$ 1,610
MOWERS AND WEEDEATER	\$ 7,200
MOWER TRAILER	\$ 840
DEBT SERVICE - PRINCIPAL	<u>\$ 140,000</u>

TOTAL WATER UTILITY EXPENDITURES \$ 519,575

C.I.P. REVENUES OVER EXPENDITURES \$ 32,725

ELECTRIC UTILITY BUDGET SUMMARY

	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES:					
CHARGES FOR SERVICE	\$ 8,841,800	\$ 8,930,205	\$ 9,019,507	\$ 9,109,702	\$ 9,200,799
CONTRACT WORK	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MISCELLANEOUS	<u>\$ 10,300</u>	<u>\$ 10,300</u>	<u>\$ 10,300</u>	<u>\$ 10,300</u>	<u>\$ 10,300</u>
TOTAL REVENUES	\$ 8,853,100	\$ 8,941,505	\$ 9,030,807	\$ 9,121,002	\$ 9,212,099
EXPENDITURES:					
PURCHASED POWER	\$ 7,200,000	\$ 7,100,000	\$ 7,117,750	\$ 7,135,544	\$ 7,153,383
SYSTEM MAINTENANCE	\$ 397,400	\$ 446,935	\$ 469,282	\$ 492,746	\$ 517,383
DEPRECIATION	\$ 290,000	\$ 304,500	\$ 319,725	\$ 335,711	\$ 352,497
GENERAL/ADMINISTRATIVE	<u>\$ 947,650</u>	<u>\$ 952,345</u>	<u>\$ 1,025,632</u>	<u>\$ 1,067,571</u>	<u>\$ 1,111,607</u>
TOTAL EXPENDITURES	\$ 8,835,050	\$ 8,803,780	\$ 8,932,389	\$ 9,031,572	\$ 9,134,870
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	\$ 18,050	\$ 137,725	\$ 98,418	\$ 89,430	\$ 77,229
TO C.I.P. FOR DEBT SERVICE PRINCIPAL		\$ (112,000)			
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.		\$ 25,725			

ELECTRIC UTILITY SUPPLEMENTAL INFORMATION REVENUES:	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
CHARGES FOR SERVICES:					
RESIDENTIAL	\$ 1,965,500	\$ 1,985,155	\$ 2,005,007	\$ 2,025,057	\$ 2,045,307
COMMERCIAL	\$ 674,885	\$ 681,630	\$ 688,446	\$ 695,331	\$ 702,284
INDUSTRIAL	\$ 894,615	\$ 903,560	\$ 912,596	\$ 921,722	\$ 930,939
OUTDOOR LIGHTING	\$ 16,500	\$ 16,660	\$ 16,827	\$ 16,995	\$ 17,165
PUBLIC STREET LIGHTING	\$ 30,200	\$ 30,500	\$ 30,805	\$ 31,113	\$ 31,424
POWER COST ADJUSTMENT	<u>\$ 5,260,100</u>	<u>\$ 5,312,700</u>	<u>\$ 5,365,827</u>	<u>\$ 5,419,485</u>	<u>\$ 5,473,680</u>
TOTAL CHARGES FOR SERVICES	\$ 8,841,800	\$ 8,930,205	\$ 9,019,507	\$ 9,109,702	\$ 9,200,799
INCOME FROM CONTRACT WORK	\$ 1,000	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
MISCELLANEOUS REVENUES					
FORFEITED DISCOUNTS	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
PERMITS/CONNECTION CHARGES	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
SALES TAX ALLOWANCE, ETC.	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
TOTAL OPERATING REVENUES	\$ 8,853,100	\$ 8,941,505	\$ 9,030,807	\$ 9,121,002	\$ 9,212,099
OPERATING EXPENDITURES:					
SYSTEM MAINTENANCE					
REMOVE/TRIM TREES:					
LABOR	\$ 30,475	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788
MATLS.		\$ 40,000	\$ 20,000	\$ 20,000	\$ -
OVERHEAD CONDUCTORS					
LABOR	\$ 44,125	\$ 46,330	\$ 48,647	\$ 51,079	\$ 53,633
MATLS.	\$ 8,900	\$ 9,345	\$ 9,812	\$ 10,303	\$ 10,818
UNDERGROUND CONDUCTORS					
LABOR	\$ 24,150	\$ 25,360	\$ 26,628	\$ 27,959	\$ 29,357
MATLS.	\$ 9,400	\$ 3,500	\$ 3,675	\$ 3,859	\$ 4,052
POLES/TOWERS					
LABOR	\$ 47,250	\$ 49,610	\$ 52,091	\$ 54,695	\$ 57,430
MATLS.		\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736

	FY 2007-08	FY2008-09	FY 2009-10	FY 2010-11	FY 2011-10
MAIN LINE TRANSFORMERS					
LABOR	\$ 3,150	\$ 3,310	\$ 3,476	\$ 3,649	\$ 3,832
MATLS.	\$ 9,450	\$ 9,925	\$ 10,421	\$ 10,942	\$ 11,489
REPLACE TRANSFORMERS					
LABOR	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431	\$ 2,553
MATLS.					
SERVICE MAINTENANCE					
LABOR	\$ 31,500	\$ 54,600	\$ 57,330	\$ 60,197	\$ 63,206
MATLS.	\$ 7,960	\$ 8,360	\$ 8,778	\$ 9,217	\$ 9,678
STREET LIGHTING					
LABOR	\$ 26,000	\$ 27,300	\$ 28,665	\$ 30,098	\$ 31,603
MATLS.	\$ 4,200	\$ 4,410	\$ 4,631	\$ 4,862	\$ 5,105
METER MAINTENANCE					
LABOR	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155	\$ 12,763
MATLS.	\$ 5,500	\$ 5,775	\$ 6,064	\$ 6,367	\$ 6,685
EAST MAIN WAREHOUSE/STOCK ROOM					
LABOR	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155	\$ 12,763
MATLS.					
GENERAL REPAIRS					
LABOR	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155	\$ 12,763
MATLS.	\$ 5,250	\$ 5,515	\$ 5,791	\$ 6,080	\$ 6,384
GENERAL EXPENSE					
LABOR	\$ 57,250	\$ 60,115	\$ 63,121	\$ 66,277	\$ 69,591
MATLS.	\$ 840	\$ 880	\$ 924	\$ 970	\$ 1,019
METER READING	\$ 22,100	\$ 23,205	\$ 24,365	\$ 25,584	\$ 26,863
VEHICLE OPERATIONS					
LABOR	\$ 3,200	\$ 3,360	\$ 3,528	\$ 3,704	\$ 3,890
MATLS.	\$ 23,100	\$ 24,255	\$ 25,468	\$ 26,741	\$ 28,078

TOTAL SYSTEM MAINTENANCE	\$ 397,400	\$ 446,935	\$ 469,282	\$ 492,746	\$ 517,383
DEPRECIATION	\$ 290,000	\$ 304,500	\$ 319,725	\$ 335,711	\$ 352,497
	FY 2007-08	FY2008-09	FY2009-10	FY 2010-11	FY 2011-12
GENERAL ADMIN.			\$ -	\$ -	\$ -
COMM. SALARIES	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
OFFICE SALARIES (56 % OF STAFF)	\$ 178,700	\$ 187,635	\$ 197,017	\$ 206,868	\$ 217,211
MEDICAL INSURANCE	\$ 148,050	\$ 155,450	\$ 163,223	\$ 171,384	\$ 179,953
RETIREMENT	\$ 126,700	\$ 133,035	\$ 139,687	\$ 146,671	\$ 154,005
LIFE/DISABILITY INSURANCE	\$ 5,950	\$ 6,250	\$ 6,563	\$ 6,891	\$ 7,235
GENERAL INSURANCE	\$ 50,400	\$ 52,920	\$ 55,566	\$ 58,344	\$ 61,262
OFFICE EXPENSE	\$ 68,200	\$ 71,610	\$ 75,191	\$ 78,950	\$ 82,898
SOCIAL SECURITY	\$ 36,800	\$ 38,640	\$ 40,572	\$ 42,601	\$ 44,731
UMEMPLOYMENT	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431	\$ 2,553
PROF. SERVICES	\$ 94,500	\$ 99,225	\$ 104,186	\$ 109,396	\$ 114,865
CONTRIBUTIONS	\$ 8,000	\$ 8,400	\$ 8,820	\$ 9,261	\$ 9,724
TELEPHONE	\$ 13,600	\$ 14,280	\$ 14,994	\$ 15,744	\$ 16,531
RENT IN LIEU OF TAXES	\$ 28,850	\$ 28,850	\$ 28,850	\$ 28,850	\$ 28,850
ADVERTISING/PUBLIC SERVICE ASSESSMENT	\$ 13,800	\$ 14,490	\$ 15,215	\$ 15,975	\$ 16,774
INTEREST - DEPOSITS	\$ 14,000	\$ 14,700	\$ 15,435	\$ 16,207	\$ 17,017
INTEREST - BONDS	\$ 146,000	\$ 112,655	\$ 146,000	\$ 146,000	\$ 146,000
TOTAL GENERAL/ADMINISTRATIVE	\$ 947,650	\$ 952,345	\$ 1,025,632	\$ 1,067,571	\$ 1,111,607
PURCHASED POWER	\$ 7,200,000	\$ 7,100,000	\$ 7,218,000	\$ 7,236,045	\$ 7,254,135
TOTAL OPERATING EXPENDITURES	\$ 8,835,050	\$ 8,803,780	\$ 9,032,639	\$ 9,132,073	\$ 9,235,622

**C.I.P. IMPROVEMENT PROGRAM
FY 2008- 2009
ELECTRIC UTILITY**

C.I.P. REVENUES

DEPRECIATION	\$ 304,500
FROM OPERATIONS - FOR DEBT SERVICE	\$ 112,000
FROM ESCROW FOR IMPROVEMENTS	<u>\$ 15,000</u>
TOTAL REVENUES	\$ 431,500

C.I.P. EXPENDITURES/DEBT SERVICE

INVENTORY - WIRE, HARDWARE & CONNECTORS	\$ 45,000
RESIDENTIAL AREA CABLE REPLACEMENT	\$ 98,000
GANG OOPERATED AIR SWITCHES - TWO	\$ 13,000
SMALL TOOLS	\$ 6,165
NEW PICKUP	\$ 30,000
ESCROW - BUCKET TRUCK	\$ 20,000
STREET LIGHT POLES - ALUMINUM	\$ 1,400
INDUSTRIAL METERS	\$ 4,400
RESIDENTIAL METERS	\$ 350
SINGLE PHASE TRANSFORMERS	\$ 5,000
RECLOSER REPLACEMENT - MAIN STREET SUBSTATION	\$ 25,000
EQUIPMENT TESTING - MAIN STREET SUBSTATION	\$ 7,500
FENCING - MAIN STREET SUBSTATION	\$ 14,000
VEHICLE LEASE - FINAL PAYMENT	\$ 8,650
DEBT SERVICE - PRINCIPAL	<u>\$ 112,000</u>
TOTAL ELECTRIC UTILITY C.I.P. EXPENDITURES	\$ 390,465
C.I.P. REVENUES OVER EXPENDITURES	\$ 41,035