

**TOWN OF THURMONT
FISCAL YEAR 2009-2010 BUDGET**

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**BUDGET SUMMARY
FISCAL YEAR 2009-2010**

FINAL 6/15/09

	GENERAL FUND	SEWER	WATER	ELECTRIC	TOTAL
OPERATING REVENUES	\$ 3,004,980	\$ 1,145,250	\$ 814,070	\$ 8,089,900	\$ 13,054,200
OPERATING EXPENSES	\$ 2,978,115	\$ 1,145,250	\$ 786,980	\$ 7,950,340	\$ 12,860,685

Constant Yield Tax Rate Hearing Date:	N/A
Preliminary Budget Hearing	08-Jun-09
Budget Adoption Hearing	15-Jun-09
Effective Date	01-Jul-09

GENERAL FUND BUDGET		FINAL 6/15/09				
REVENUES:		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
TAXES:						
LOCAL, REAL & PERSONAL PROPERTY						
TAXES, NET OF DISCOUNTS		\$ 1,402,100	\$ 1,470,140	\$ 1,499,543	\$ 1,529,534	\$1,560,124
LOCAL INCOME TAXES		\$ 535,000	\$ 500,000	\$ 510,000	\$ 520,200	\$ 530,604
ADMISSIONS TAXES		\$ 35,000	\$ 35,000	\$ 35,700	\$ 36,414	\$ 37,142
STATE SHARED TAXES:						
FRANCHISE & FINANCIAL CORP.		\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592	\$ 1,624
ALCOHOL BEVERAGES		\$ 10,000	\$ 7,800	\$ 7,956	\$ 8,115	\$ 8,277
HIGHWAY USER		\$ 415,000	\$ 315,600	\$ 321,912	\$ 328,350	\$ 334,917
TOTAL TAXES		\$ 2,398,600	\$ 2,330,070	\$ 2,376,671	\$ 2,424,205	\$2,472,689
LICENSES AND PERMITS:						
TRADERS LICENSES		\$ 10,000	\$ 9,000	\$ 9,180	\$ 9,364	\$ 9,551
ZONING PERMITS		\$ 750	\$ 1,500	\$ 1,530	\$ 1,561	\$ 1,592
TOTAL LICENSES AND PERMITS		\$ 10,750	\$ 10,500	\$ 10,710	\$ 10,924	\$ 11,143
INTERGOVERNMENTAL REVENUES:						
GRANTS:						
POLICE		\$ 70,000	\$ 85,000	\$ 86,700	\$ 88,434	\$ 90,203
TAX EQUITY		\$ 523,625	\$ 458,660	\$ 467,833	\$ 477,190	\$ 486,734
TOTAL INTERGOVERNMENTAL		\$ 593,625	\$ 543,660	\$ 554,533	\$ 565,624	\$ 576,936
CHARGES FOR SERVICE:						
PARKING METER RECEIPTS		\$ 9,000	\$ 9,000	\$ 9,180	\$ 9,364	\$ 9,551
FINES		\$ 3,000	\$ 3,100	\$ 3,162	\$ 3,225	\$ 3,290
CABLE T.V. FRANCHISE		\$ 48,600	\$ 45,000	\$ 45,900	\$ 46,818	\$ 47,754
OTHER FUNDS		\$ 29,650	\$ 29,650	\$ 30,243	\$ 30,848	\$ 31,465
TOTAL CHARGES FOR SERVICES		\$ 90,250	\$ 86,750	\$ 88,485	\$ 90,255	\$ 92,060
INTEREST EARNED		\$ 35,000	\$ 30,000	\$ 35,000	\$ 35,000	\$ 35,000
MISCELLANEOUS REVENUE		\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
TOTAL REVENUES		\$ 3,132,225	\$ 3,004,980	\$ 3,069,400	\$ 3,130,008	\$3,191,828

GENERAL FUND BUDGET EXPENDITURES

FY 2008-09 FY 2009-10 FY 2010-11 FY 2011-12 FY 2012-13

GENERAL GOVERNMENT:

COMMISSIONERS SALARIES	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
ELECTION EXPENSE		\$ 3,000		\$ 3,000	
OFFICE SALARIES (30 % OF STAFF)	\$ 103,950	\$ 86,500	\$ 90,825	\$ 95,366	\$ 100,135
OFFICE EXPENSES	\$ 95,050	\$ 94,000	\$ 98,700	\$ 103,635	\$ 108,817
EMPLOYEE BENEFITS:					
HEALTH INS.	\$ 235,130	\$ 120,000	\$ 126,000	\$ 132,300	\$ 138,915
RETIREMENT	\$ 201,130	\$ 180,000	\$ 189,000	\$ 198,450	\$ 208,373
LIFE/LONG TERM	\$ 10,340	\$ 10,855	\$ 11,398	\$ 11,968	\$ 12,566
PAYROLL TAXES-S.S./UNEMP	\$ 87,200	\$ 80,000	\$ 84,000	\$ 88,200	\$ 92,610
PROFESSIONAL SERVICES:					
AUDITING	\$ 32,025	\$ 32,025	\$ 33,626	\$ 35,308	\$ 37,073
LEGAL	\$ 60,500	\$ 60,500	\$ 63,525	\$ 66,701	\$ 70,036
ENG./PROGRAMMING	\$ 10,395	\$ 10,395	\$ 10,915	\$ 11,460	\$ 12,034
PLANNING & ZONING:					
SALARIES	\$ 91,950	\$ 81,000	\$ 85,050	\$ 89,303	\$ 93,768
EXPENSES	\$ 9,025	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788
ECONOMIC DEVELOPMENT					
SALARIES	\$ 37,000	\$ 24,000	\$ 25,200	\$ 26,460	\$ 27,783
EXPENSES	\$ 2,000	\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315
SENIOR TAX CREDIT	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
CONVENTION EXPENSE	\$ 5,280	\$ 4,500	\$ 4,725	\$ 4,961	\$ 5,209
CONTRIBUTIONS- FIRE/AMBULANCE CO., SAFE/SANE	\$ 25,000	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941
INSURANCE	\$ 79,500	\$ 70,000	\$ 73,500	\$ 77,175	\$ 81,034
GENERAL EXP.(INCL.INT. PAID)	\$ 50,475	\$ 51,000	\$ 53,550	\$ 56,228	\$ 59,039
BUILDING MAINTENANCE	\$ 10,000	\$ 13,000	\$ 13,650	\$ 14,333	\$ 15,049
DEPRECIATION	\$ 357,000	\$ 367,000	\$ 385,350	\$ 404,618	\$ 424,848
EMERGENCY FUND ALLOCATION	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>TOTAL GEN. GOVERNMENT</u>	\$ 1,579,950	\$ 1,396,775	\$ 1,459,614	\$ 1,531,744	\$ 1,601,332

BUDGET EXPENDITURES	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
PUBLIC SAFETY:					
POLICE DEPARTMENT:					
SALARIES	\$ 537,250	\$ 575,200	\$ 603,960	\$ 634,158	\$ 665,866
SUPPLIES & EQUIPMENT	\$ 41,160	\$ 43,220	\$ 45,381	\$ 47,650	\$ 50,033
VEHICLE EXPENSES	\$ 48,615	\$ 45,000	\$ 47,250	\$ 49,613	\$ 52,093
INSURANCE	\$ 33,915	\$ 36,200	\$ 38,010	\$ 39,911	\$ 41,906
BUILDING MAINTENANCE	\$ 16,260	\$ 20,000	\$ 21,000	\$ 22,050	\$ 23,153
ADMIN. SUPPLIES/SUPPORT	\$ 5,250	\$ 9,700	\$ 10,185	\$ 10,694	\$ 11,229
COMMUNICATIONS	\$ 11,760	\$ 17,900	\$ 18,795	\$ 19,735	\$ 20,721
TOTAL POLICE DEPARTMENT	\$ 694,210	\$ 747,220	\$ 784,581	\$ 823,810	\$ 865,001
FIRE HYDRANT MAINTENANCE	8,400	8,820	9,261	9,724	10,210
TOTAL PUBLIC SAFETY	702,610	756,040	793,842	833,534	875,211
 <u>PUBLIC WORKS - SANITATION</u>	 \$ 417,300	 \$ 438,165	 \$ 460,073	 \$ 483,077	 \$ 507,231
 HIGHWAYS & STREETS:					
STREETS & ALLEYS:					
LABOR	34,000	35,700	\$ 37,485	\$ 39,359	\$ 41,327
MATLS.	11,500	11,500	\$ 12,075	\$ 12,679	\$ 13,313
STREET CLEANING					
LABOR	38,500	27,000	\$ 28,350	\$ 29,768	\$ 31,256
MATLS.	2,500	2,500	\$ 2,625	\$ 2,756	\$ 2,894
SNOW REMOVAL					
LABOR	19,000	12,000	\$ 12,600	\$ 13,230	\$ 13,892
MATLS.	16,800	2,500	\$ 2,625	\$ 2,756	\$ 2,894
CURB & GUTTER					
LABOR	2,400	2,400	\$ 2,520	\$ 2,646	\$ 2,778
MATLS.	1,155	1,215	\$ 1,276	\$ 1,340	\$ 1,407
STORM SEWER					
LABOR	16,500	10,500	\$ 11,025	\$ 11,576	\$ 12,155
MATLS.	1,100	2,000	\$ 2,100	\$ 2,205	\$ 2,315

BUDGET EXPENDITURES	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
VEHICLE EXPENSES					
LABOR	\$ 19,500	\$ 12,100	\$ 12,705	\$ 13,340	\$ 14,007
MATLS.	\$ 27,010	\$ 27,010	27,010	\$ 28,361	\$ 29,779
GENERAL REPAIRS					
LABOR	\$ 47,500	\$ 27,500	\$ 28,875	\$ 30,319	\$ 31,835
MATLS.	\$ 11,025	\$ 11,575	11,025	\$ 11,576	\$ 12,155
STREET LIGHTING	\$ 78,750	\$ 78,750	\$ 82,688	\$ 86,822	\$ 91,163
<u>TOT. HIGHWAYS & STREETS</u>	\$ 327,240	\$ 264,250	\$ 274,983	\$ 288,732	\$ 303,169
RECREATION AND PARKS:					
COMMUNITY PARK					
LABOR	\$ 33,000	\$ 33,000	\$ 33,000	\$ 34,650	\$ 36,383
MATLS.	\$ 6,615	\$ 8,300	\$ 8,715	\$ 9,151	\$ 9,608
EAST END RECREATION CENTER					
LABOR	\$ 10,500	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
MATLS.	\$ 5,510	\$ 5,510	\$ 5,786	\$ 6,075	\$ 6,379
EYLER ROAD PARK					
LABOR	\$ 3,500	\$ 7,000	\$ 7,350	\$ 7,718	\$ 8,103
MATLS.	\$ 7,720	\$ 6,000	\$ 6,300	\$ 6,615	\$ 6,946
MEMORIAL PARK					
LABOR	\$ 2,500	\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736
MATLS.	\$ 2,205	\$ 1,300	\$ 1,365	\$ 1,433	\$ 1,505
MECHANICSTOWN SQUARE PARK					
LABOR	\$ 3,500	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788
MATLS.	\$ 1,600	\$ 1,700	\$ 1,785	\$ 1,874	\$ 1,968
WOODLAND PARK					
LABOR	\$ 1,300	\$ 1,000	\$ 1,050	\$ 1,103	\$ 1,158
MATLS.	\$ 1,000	\$ 500	\$ 525	\$ 551	\$ 579
WEBSTER'S SPRINGHOUSE					
LABOR	\$ 1,235	\$ 300	\$ 315	\$ 331	\$ 347
MATLS.	\$ 550	\$ 200	\$ 210	\$ 221	\$ 232

BUDGET EXPENDITURES	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
ICE PLANT PLAYGROUND					
LABOR		\$ 1,000	\$ 1,050	\$ 1,103	\$ 1,158
MATLS.		\$ 500	\$ 525	\$ 551	\$ 579
CARROLL STREET TOT LOT					
LABOR	\$ 2,200	\$ 1,000	\$ 1,050	\$ 1,103	\$ 1,158
MATLS.	\$ 530	\$ 250	\$ 263	\$ 276	\$ 289
ORCHARD HILLS PARK					
LABOR		\$ 200	\$ 210	\$ 221	\$ 232
MATLS.		\$ 125	\$ 131	\$ 138	\$ 145
PLEASANT ACRES PARK					
LABOR		\$ 200	\$ 210	\$ 221	\$ 232
MATLS.					
MOWING	\$ 36,000	\$ 37,800	\$ 39,690	\$ 41,675	\$ 43,758
<u>TOT. REC. AND PARKS</u>	\$ 119,465	\$ 122,885	\$ 127,379	\$ 133,748	\$ 140,436
<u>TOTAL CURRENT EXP.</u>	\$ 3,146,565	\$ 2,978,115	\$ 3,115,892	\$ 3,270,836	\$ 3,427,378
REVENUES	\$ 3,132,225	\$ 3,004,980	\$ 2,974,476	\$ 3,033,286	\$ 3,093,272
EXPENDITURES	\$ 3,096,565	\$ 2,978,115	\$ 3,129,542	\$ 3,285,169	\$ 3,442,427
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 35,660	\$ 26,865	\$ (155,066)	\$ (251,883)	\$ (349,155)

**CAPITAL IMPROVEMENT PROGRAM
FY 2009-2010
GENERAL FUND**

C.I.P. REVENUES:

DEPRECIATION	\$367,000
DEBT SERVICE PRINCIPAL - FROM SAVINGS	\$ 98,000
TOTAL REVENUES	<u>\$ 465,000</u>

C.I.P. EXPENDITURES/DEBT SERVICE

STREETS/ALLEYS: OVERLAY

PARK LANE - WATER ST.	\$ 73,275
BOUNDARY AVE. - CARROLL ST.	\$ 31,810
ESCROW - MOSER ROAD BRIDGE	<u>\$ 25,000</u>
TOTAL	<u>\$ 130,085</u>

EQUIPMENT/ESCROW/BUILDINGS:

ESCROW - BACKHOE	\$ 14,500
ESCROW - DUMP TRUCK (#11)	\$ 16,000
ESCROW - DUMP TRUCK (#10)	\$ 16,000
ESCROW - 4X4 PICKUP (#9)	\$ 17,000
TOOLS - CONCRETE/ASPHALT SAW	\$ 1,870
SHOP/GARAGE DOORS	\$ 2,300
NEW A/C UNIT - TOWN OFFICE	<u>\$ 16,310</u>
TOTAL	<u>\$ 83,980</u>

PARKS:

COMMUNITY PARK - BATHROOM FIXTURES	\$ 2,300
FOOTBALL/LACROSSE FIELD - EYLER RD. PARK	<u>\$ 55,200</u>
TOTAL	<u>\$ 57,500</u>

POLICE:

VEHICLE LEASE - FINAL	\$ 22,000
VEHICLE LEASE - NEW	\$ 24,540
VEHICLE EMERGENCY EQUIPMENT AND INSTALLATION	\$ 20,000
VEHCILE MARKINGS/INSTALLATION	\$ 4,800
IN CAR COMPUTER AND INSTALLATION	\$ 9,000
COMPUTER DECK MOUNT	\$ 500
BALLISTIC VESTS	\$ 2,000
FILE CABINETS - FOUR	\$ 920
ELECTROSTATIC PRINT LIFTER	\$ 620
EVIDENCE COLLECTION EQUIPMENT	\$ 1,300
PRELIMINARY BREATH TEST (PBT)	\$ 600
RIOT BATONS - EIGHT	\$ 480
RIOT SHIELDS - FIVE	\$ 750
37 MM GAS GUN	\$ 800
DEBT SERVICE PRINCIPAL - NEW BUILDING	\$ 98,000
TOTAL	<u>\$ 186,310</u>

OFFICE:

UTILITY BILLING SERVER	<u>\$ 7,000</u>
TOTAL	<u>\$ 7,000</u>

TOTAL GENERAL FUND C.I.P. EXPENDITURES \$ 464,875

C.I.P. REVENUES OVER EXPENDITURES \$ 125

SEWER UTILITY BUDGET**FINAL 6/15/09**

	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
REVENUES	\$ 1,177,900	\$ 1,145,250	\$ 1,162,429	\$ 1,179,865	\$ 1,197,863
EXPENDITURES	\$ 1,392,590	\$ 1,145,250	\$ 1,217,580	\$ 1,278,258	\$ 1,341,971
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (214,690)	\$ -	\$ (55,151)	\$ (98,393)	\$ (144,108)

SEWER UTILITY SUPPLEMENTAL INFORMATION

	FY2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
OPERATING REVENUES:					
USER CHARGES	\$ 1,172,900	\$ 1,135,250	1,152,279	1,169,563	1,187,106
INTEREST	\$ 5,000.00	\$ 10,000.00	10,150	10,302	10,457
CONNECTION FEE	\$ -	\$ -	-	-	-
TOTAL OPERATING REVENUES	\$ 1,177,900	\$ 1,145,250	\$ 1,162,429	\$ 1,179,865	\$ 1,197,563
OPERATING EXPENSES:					
SYSTEM MTE.					
TESTS:					
LABOR	\$ 48,510	\$ 47,200	49,560	52,038	54,640
MATLS	\$ 4,600	\$ 4,600	4,830	5,072	5,325
PLANT MAINT.					
LABOR	\$ 160,965	\$ 141,230	148,292	155,706	163,491
MATLS	\$ 81,480	\$ 65,500	68,775	72,214	75,824
PUMP MTE.					
LABOR	\$ 5,515	\$ 5,515	5,791	6,080	6,384
MATLS	\$ 6,615	\$ 3,500	3,675	3,859	4,052
LINE MTE.					
LABOR	\$ 28,515	\$ 7,500	7,875	8,269	8,682
MATLS	\$ 3,400	\$ 3,400	3,570	3,749	3,936
CHEMICALS	\$ 11,025	\$ 5,600	5,880	6,174	6,483
METER READING	\$ 4,515	\$ 4,515	4,741	4,978	5,227
TRUCK REPAIR					
LABOR	\$ 1,400	\$ 1,400	1,470	1,544	1,621
MATLS	\$ 3,900	\$ 3,900	4,095	4,300	4,515
GENERAL REPAIR					
LABOR	\$ 2,400	\$ 10,700	11,235	11,797	12,387
MATLS	\$ 2,310	\$ 1,500	1,575	1,654	1,736
ELECTRIC	\$ 96,100	\$ 96,100	100,905	105,950	111,248

	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
MOWING	\$ 2,000	\$ 2,300	2,415	2,536	2,663
TOTAL SYSTEM MTE.	\$ 463,250	\$ 404,460	\$ 424,683	\$ 445,917	\$ 468,213
DEPRECIATION	\$ 572,250	\$ 435,000	456,750	479,588	503,567
GENERAL ADMIN.					
COMM. SALARIES	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
OFFICE SALARIES(5 % OF STAFF)	\$ 12,600	\$ 12,600	13,230	13,892	14,586
MEDICAL INSURANCE	\$ 55,450	\$ 36,500	38,325	40,241	42,253
RETIREMENT INS.	\$ 31,700	\$ 28,000	29,400	30,870	32,414
LIFE INS./DISABILITY	\$ 1,650	\$ 1,650	1,733	1,819	1,910
GENERAL INSURANCE	\$ 27,800	\$ 27,800	29,190	30,650	32,182
OFFICE EXPENSE	\$ 15,750	\$ 8,500	8,925	9,371	9,840
SOC. SECURITY	\$ 19,300	\$ 19,300	20,265	21,278	22,342
UNEMPLOYMENT	\$ 1,100	\$ 1,100	1,155	1,213	1,273
PROF. SERVICES	\$ 66,150	\$ 43,730	45,917	48,212	50,623
GENERAL EXP.	\$ 600	\$ 600	630	662	695
TELEPHONE	\$ 2,730	\$ 3,750	3,938	4,134	4,341
ADVERTISING	\$ 260	\$ 260	273	287	301
BOND INTEREST	\$ 118,000	\$ 118,000	123,900	130,095	136,600
TOTAL GEN./ADMIN	\$ 357,090	\$ 305,790	320,880	336,723	353,360
TOTAL OPERATING EXPENSES	\$ 1,392,590	\$ 1,145,250	\$ 1,202,313	\$ 1,262,228	\$ 1,325,140

**CAPITAL IMPROVEMENT PROGRAM
FY 2009 - 2010
WASTEWATER UTILITY**

C.I.P. REVENUES:

DEPRECIATION	\$ 435,000
FROM ACCRUED CONNECTION FEES FOR DEBT SERVICE	\$ 134,000
TOTAL REVENUES	\$ 569,000

C.I.P. EXPENDITURES/DEBT SERVICE:

SMOKE TESTING	\$ 5,000
WATER METERS	\$ 19,000
STATE PARK METER	\$ 5,000
INFLOW PROTECTORS/MANHOLE BOOTS	\$ 2,500
TOOLS	\$ 5,000
COLLECTION SYSTEM REHAB DESIGN	\$ 100,000
ROOT CUTTING MACHINE FOR LATERALS	\$ 3,000
TRUCK ESCROW - HIGH PRESSURE TRUCK	\$ 5,000
CCTV TRUCK	\$ 60,000
ENR ESCROW	\$ 150,000
LAB EQUIPMENT	\$ 9,800
EFFLUENT TOXIC TESTING	\$ 15,000
PUMPS - JERMAE PUMPING STATION	\$ 17,500
NITRATE/NITRITE PUMPS	\$ 25,000
DEBT SERVICE - PRINCIPAL	<u>\$ 134,000</u>

TOTAL WASTEWATER UTILITY EXPENDITURES	\$ 555,800
C.I.P. REVENUES OVER EXPENDITURES	\$ 13,200

	WATER UTILITY BUDGET				FINAL 6/15/09
	FY 2008-09	FY 2009-10	FY 2010-11	FY2011-12	FY2012-13

REVENUES	\$ 900,900	\$ 814,070	\$ 826,281	\$ 838,675	\$ 851,255
EXPENDITURES	\$ 872,690	\$ 786,980	\$ 815,209	\$ 845,807	\$ 877,841
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 28,210	\$ 27,090	\$ 11,072	\$ (7,132)	\$ (26,586)

WATER UTILITY SUPPLEMENTAL INFORMATION

	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
OPERATING REVENUES:					
METERED WATER SALES	\$ 816,400	\$ 745,570	\$ 756,754	\$ 768,105	\$ 779,626
LEASE INCOME	\$ 44,500	\$ 44,500	\$ 45,168	\$ 45,845	\$ 46,533
INTEREST	\$ 40,000	\$ 24,000	\$ 24,360	\$ 24,725	\$ 25,096
CONNECTION FEE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	\$ 900,900	\$ 814,070	\$ 826,281	\$ 838,675	\$ 851,255
OPERATING EXPENSES:					
SYSTEM MTE.					
TESTING:					
LABOR	\$ 17,640	\$ 35,100	\$ 36,855	\$ 38,698	\$ 40,633
MATLS.	\$ 16,540	\$ 18,500	\$ 19,425	\$ 20,396	\$ 21,416
RES./WELLS					
LABOR	\$ 62,700	\$ 66,300	\$ 69,615	\$ 73,096	\$ 76,751
MATLS.	\$ 7,720	\$ 25,000	\$ 26,250	\$ 27,563	\$ 28,941
DIST. REPAIRS					
LABOR	\$ 11,025	\$ 17,900	\$ 18,795	\$ 19,735	\$ 20,721
MATLS.	\$ 6,720	\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736
SERVICE LINES					
LABOR	\$ 27,560	\$ 13,500	\$ 14,175	\$ 14,884	\$ 15,628
MATLS.	\$ 5,515	\$ 6,500	\$ 6,825	\$ 7,166	\$ 7,525
METER REPAIR					
LABOR	\$ 27,560	\$ 28,900	\$ 30,345	\$ 31,862	\$ 33,455
MATLS.	\$ 5,515	\$ 500	\$ 525	\$ 551	\$ 579
WATER METERS MOVED					
LABOR		\$ 10,100	\$ 10,605	\$ 11,135	\$ 11,692
GEN. EXPENSE					
LABOR	\$ 5,515	\$ 800	\$ 840	\$ 882	\$ 926
MATLS.		\$ 1,000			
GEN. REPAIRS					
LABOR	\$ 11,025	\$ 800	\$ 840	\$ 882	\$ 926
MATLS.	\$ 11,025	\$ 3,500	\$ 3,675	\$ 3,859	\$ 4,052

ELECTRIC	\$ 66,150	\$ 75,600	\$ 79,380	\$ 83,349	\$ 87,516
METER READING	\$ 5,985	\$ 11,500	\$ 12,075	\$ 12,679	\$ 13,313
	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
TRUCK REPAIR					
LABOR	\$ 1,230	\$ 500	\$ 525	\$ 551	\$ 579
MATLS.	\$ 7,280	\$ 7,300	\$ 7,665	\$ 8,048	\$ 8,451
TOTAL SYSTEM MAINTENANCE	\$ 296,705	\$ 324,800	\$ 339,990	\$ 356,990	\$ 374,839
DEPRECIATION	\$ 244,800	\$ 154,000	\$ 157,080	\$ 160,222	\$ 163,426
GENERAL/ADMINISTRATIVE					
COMM. SALARIES	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
OFFICE SALARIES (9 % OF STAFF)	\$ 24,780	\$ 26,400	\$ 27,720	\$ 29,106	\$ 30,561
MEDICAL INSURANCE	\$ 64,500	\$ 45,000	\$ 47,250	\$ 49,613	\$ 52,093
RETIREMENT	\$ 46,630	\$ 46,630	\$ 48,962	\$ 51,410	\$ 53,980
LIFE/DISABILITY INSURANCE	\$ 2,425	\$ 2,425	\$ 2,546	\$ 2,674	\$ 2,807
GENERAL INSURANCE	\$ 24,465	\$ 24,465	\$ 25,688	\$ 26,973	\$ 28,321
OFFICE EXPENSE	\$ 19,110	\$ 19,110	\$ 20,066	\$ 21,069	\$ 22,122
SOC. SECURITY	\$ 15,990	\$ 15,990	\$ 16,790	\$ 17,629	\$ 18,510
UNEMPLOYMENT	\$ 660	\$ 660	\$ 693	\$ 728	\$ 764
PROF. SERVICES	\$ 18,900	\$ 16,000	\$ 16,800	\$ 17,640	\$ 18,522
TELEPHONE	\$ 4,725	\$ 2,500	\$ 2,625	\$ 2,756	\$ 2,894
TOTAL GENERAL/ADMIN.	\$ 226,185	\$ 203,180	\$ 213,139	\$ 223,596	\$ 234,576
BOND INTEREST	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
TOTAL OPERATING EXPENDITURES	\$ 872,690	\$ 786,980	\$ 815,209	\$ 845,807	\$ 877,841

**CAPITAL IMPROVEMENT PROGRAM
FY 2009 - 2010
WATER UTILITY**

C.I.P. REVENUES

DEPRECIATION	\$ 154,000
FROM ACCRUED CONNECTION FEES FOR DEBT SERVICE	\$ 140,000
TOTAL REVENUES	\$ 294,000

C.I.P. EXPENDITURES/DEBT SERVICE

REPIPE WELL #9	\$ 4,730
GORMAN RUPP PUMPS	\$ 1,725
PROMINENT METERING PUMPS	\$ 14,995
LAB EQUIPMENT	\$ 8,625
WATER METERS	\$ 19,000
ELEVATED TANK REHAB PROGRAM	\$ 16,455
FIRE HYDRANTS	\$ 5,750
SMALL TOOLS	\$ 3,450
PIPE LOCATOR/LEAK DETECTOR	\$ 8,890
COMPUTERS - LAPTOPS	\$ 1,840
GIS UPGRADES	\$ 4,600
MOWERS/WEEDEATERS	\$ 7,590
TRUCK ESCROW	\$ 7,500
FENCING - WELLS/TANKS	\$ 12,270
BACKFLOW PREVENTER AND METER	\$ 1,840
FLANIGAN TANK - ESCROW FOR REMOVAL	\$ 12,000
DEBT SERVICE - PRINCIPAL	<u>\$ 140,000</u>
TOTAL WATER UTILITY EXPENDITURES	\$ 271,260
C.I.P. REVENUES OVER EXPENDITURES	\$ 22,740

ELECTRIC UTILITY BUDGET SUMMARY

FINAL 6/15/09

	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
REVENUES:					
CHARGES FOR SERVICE	\$ 8,930,205	\$ 8,079,200	\$ 8,099,398	\$ 8,119,646	\$ 8,139,946
CONTRACT WORK	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MISCELLANEOUS	\$ 10,300	\$ 9,700	\$ 10,300	\$ 10,300	\$ 10,300
TOTAL REVENUES	<u>\$ 8,941,505</u>	<u>\$ 8,089,900</u>	<u>\$ 8,110,698</u>	<u>\$ 8,130,946</u>	<u>\$ 8,151,246</u>
EXPENDITURES:					
PURCHASED POWER	\$ 7,100,000	\$ 6,375,000	\$ 6,390,938	\$ 6,406,915	\$ 6,422,932
SYSTEM MAINTENANCE	\$ 446,935	\$ 424,660	\$ 425,722	\$ 426,786	\$ 427,853
DEPRECIATION	\$ 304,500	\$ 224,800	\$ 225,362	\$ 225,925	\$ 226,490
GENERAL/ADMINISTRATIVE	\$ 952,345	\$ 925,880	\$ 928,195	\$ 930,515	\$ 932,841
TOTAL EXPENDITURES	<u>\$ 8,803,780</u>	<u>\$ 7,950,340</u>	<u>\$ 7,970,216</u>	<u>\$ 7,990,141</u>	<u>\$ 8,010,117</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	\$ 137,725	\$ 139,560	\$ 140,482	\$ 140,805	\$ 141,129
TO C.I.P. FOR DEBT SERVICE PRINCIPAL	\$ (112,000)	\$ (112,000)	\$ (112,000)	\$ (112,000)	\$ (112,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	\$ 25,725	\$ 27,560	\$ 28,482	\$ 28,805	\$ 29,129

ELECTRIC UTILITY SUPPLEMENTAL INFORMATION REVENUES:	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13
CHARGES FOR SERVICES:					
RESIDENTIAL	\$ 1,985,155	\$1,632,600	\$ 1,648,926	\$ 1,665,415	\$ 1,682,069
COMMERCIAL	\$ 681,630	\$ 573,260	\$ 578,993	\$ 584,783	\$ 590,630
INDUSTRIAL	\$ 903,560	\$ 774,880	\$ 782,629	\$ 790,455	\$ 798,360
OUTDOOR LIGHTING	\$ 16,660	\$ 16,660	\$ 16,827	\$ 16,995	\$ 17,165
PUBLIC STREET LIGHTING	\$ 30,500	\$ 30,500	\$ 30,805	\$ 31,113	\$ 31,424
POWER COST ADJUSTMENT	<u>\$ 5,312,700</u>	<u>\$5,051,300</u>	<u>\$ 5,101,813</u>	<u>\$ 5,152,831</u>	<u>\$ 5,204,359</u>
TOTAL CHARGES FOR SERVICES	\$ 8,930,205	\$ 8,079,200	\$ 8,159,992	\$ 8,241,592	\$ 8,324,008
INCOME FROM CONTRACT WORK	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
MISCELLANEOUS REVENUES					
FORFIETED DISCOUNTS	\$ 7,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
PERMITS/CONNECTION CHARGES	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
SALES TAX ALLOWANCE, ETC.	\$ 300	\$ 700	\$ 700	\$ 700	\$ 700
TOTAL OPERATING REVENUES	\$ 8,941,505	\$ 8,089,900	\$ 8,173,692	\$ 8,255,292	\$ 8,337,708
OPERATING EXPENDITURES:					
SYSTEM MAINTENANCE					
REMOVE/TRIM TREES:					
LABOR	\$ 5,000	\$ 23,100	\$ 24,255	\$ 25,468	\$ 26,741
MATLS.	\$ 40,000	\$ 20,000	\$ 20,000	\$ -	\$ -
OVERHEAD CONDUCTORS					
LABOR	\$ 46,330	\$ 35,000	\$ 36,750	\$ 38,588	\$ 40,517
MATLS.	\$ 9,345	\$ 9,345	\$ 9,812	\$ 10,303	\$ 10,818
UNDERGROUND CONDUCTORS					
LABOR	\$ 25,360	\$ 22,500	\$ 23,625	\$ 24,806	\$ 26,047
MATLS.	\$ 3,500	\$ 3,500	\$ 3,675	\$ 3,859	\$ 4,052
POLES/TOWERS					
LABOR	\$ 49,610	\$ 44,500	\$ 46,725	\$ 49,061	\$ 51,514
MATLS.	\$ 1,500	\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736

	FY2008-09	FY 2009-10	FY 2010-11	FY 2011-10	FY 2012-13
MAIN LINE TRANSFORMERS					
LABOR	\$ 3,310	\$ 1,500	\$ 1,575	\$ 1,654	\$ 1,736
MATLS.	\$ 9,925	\$ 9,925	\$ 10,421	\$ 10,942	\$ 11,489
REPLACE TRANSFORMERS					
LABOR	\$ 2,205	\$ 1,650	\$ 1,733	\$ 1,819	\$ 1,910
MATLS.					
SERVICE MAINTENANCE					
LABOR	\$ 54,600	\$ 48,900	\$ 51,345	\$ 53,912	\$ 56,608
MATLS.	\$ 8,360	\$ 8,360	\$ 8,778	\$ 9,217	\$ 9,678
STREET LIGHTING					
LABOR	\$ 27,300	\$ 24,100	\$ 25,305	\$ 26,570	\$ 27,899
MATLS.	\$ 4,410	\$ 4,410	\$ 4,631	\$ 4,862	\$ 5,105
METER MAINTENANCE					
LABOR	\$ 11,025	\$ 11,025	\$ 11,576	\$ 12,155	\$ 12,763
MATLS.	\$ 5,775	\$ 9,300	\$ 9,765	\$ 10,253	\$ 10,766
EAST MAIN WAREHOUSE/STOCK ROOM					
LABOR	\$ 11,025	\$ 12,000	\$ 12,600	\$ 13,230	\$ 13,892
MATLS.		\$ 700			
GENERAL REPAIRS					
LABOR	\$ 11,025	\$ 7,500	\$ 7,875	\$ 8,269	\$ 8,682
MATLS.	\$ 5,515	\$ 5,515	\$ 5,791	\$ 6,080	\$ 6,384
GENERAL EXPENSE					
LABOR	\$ 60,115	\$ 48,400	\$ 50,820	\$ 53,361	\$ 56,029
MATLS.	\$ 880	\$ 880	\$ 924	\$ 970	\$ 1,019
METER READING	\$ 23,205	\$ 46,700	\$ 49,035	\$ 51,487	\$ 54,061
VEHICLE OPERATIONS					
LABOR	\$ 3,360	\$ 1,850	\$ 1,943	\$ 2,040	\$ 2,142
MATLS.	\$ 24,255	\$ 22,500	\$ 23,625	\$ 24,806	\$ 26,047
TOTAL SYSTEM MAINTENANCE	\$ 446,935	\$ 424,660	\$ 444,158	\$ 445,366	\$ 467,634

	FY2008-09	FY2009-10	FY 2010-11	FY 2011-12	FY 2012-13
DEPRECIATION	\$ 304,500	\$ 224,800	\$ 236,040	\$ 247,842	\$ 260,234
GENERAL ADMIN.					
COMM. SALARIES	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
OFFICE SALARIES (56 % OF STAFF)	\$ 187,635	\$ 187,635	\$ 197,017	\$ 206,868	\$ 217,211
MEDICAL INSURANCE	\$ 155,450	\$ 102,000	\$ 107,100	\$ 112,455	\$ 118,078
RETIREMENT	\$ 133,035	\$ 120,500	\$ 126,525	\$ 132,851	\$ 139,494
LIFE/DISABILITY INSURANCE	\$ 6,250	\$ 6,250	\$ 6,563	\$ 6,891	\$ 7,235
GENERAL INSURANCE	\$ 52,920	\$ 50,100	\$ 52,605	\$ 55,235	\$ 57,997
OFFICE EXPENSE	\$ 71,610	\$ 80,000	\$ 84,000	\$ 88,200	\$ 92,610
SOCIAL SECURITY	\$ 38,640	\$ 38,640	\$ 40,572	\$ 42,601	\$ 44,731
UMEMPLOYMENT	\$ 2,205	\$ 2,205	\$ 2,315	\$ 2,431	\$ 2,553
PROF. SERVICES	\$ 99,225	\$ 130,000	\$ 136,500	\$ 143,325	\$ 150,491
CONTRIBUTIONS	\$ 8,400	\$ 8,400	\$ 8,820	\$ 9,261	\$ 9,724
COLLECTION EXPENSE		\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788
TELEPHONE	\$ 14,280	\$ 11,100	\$ 11,655	\$ 12,238	\$ 12,850
RENT IN LIEU OF TAXES	\$ 28,850	\$ 28,850	\$ 28,850	\$ 28,850	\$ 28,850
ADVERTISING/PUBLIC SERVICE ASSESSMENT	\$ 14,490	\$ 16,500	\$ 17,325	\$ 18,191	\$ 19,101
INTEREST - DEPOSITS	\$ 14,700	\$ 14,700	\$ 15,435	\$ 16,207	\$ 17,017
INTEREST - BONDS	\$ 112,655	\$ 112,000	\$ 146,000	\$ 146,000	\$ 146,000
TOTAL GENERAL/ADMINISTRATIVE	\$ 952,345	\$ 925,880	\$ 998,532	\$ 1,039,116	\$ 1,081,729
PURCHASED POWER	\$ 7,100,000	\$ 6,375,000	\$ 6,502,500	\$ 6,632,550	\$ 6,765,201
TOTAL OPERATING EXPENDITURES	\$ 8,803,780	\$ 7,950,340	\$ 8,181,230	\$ 8,364,873	\$ 8,574,798

**C.I.P. IMPROVEMENT PROGRAM
FY 2009- 2010
ELECTRIC UTILITY**

C.I.P. REVENUES

DEPRECIATION	\$ 224,800
FROM OPERATIONS - FOR DEBT SERVICE	\$ 112,000
TOTAL REVENUES	\$ 336,800

C.I.P. EXPENDITURES/DEBT SERVICE

INVENTORY - WIRE, HARDWARE & CONNECTORS	\$ 45,000
RESIDENTIAL AREA CABLE REPLACEMENT	\$ 100,000
GOAB SWITCHES - PARK LANE AND MOSER RD.	\$ 4,000
SMALL TOOLS	\$ 1,730
ESCROW - BUCKET TRUCK	\$ 18,000
ESCROW - TRUCK - BRONCO REPLACEMENT	\$ 4,000
STREET LIGHT POLES - ALUMINUM	\$ 2,000
INDUSTRIAL METERS	\$ 2,200
RESIDENTIAL METERS	\$ 350
SINGLE PHASE TRANSFORMERS	\$ 10,000
THREE PHASE TRANSFORMERS	\$ 12,000
RECLOSER REPLACEMENT - MAIN STREET SUBSTATION	\$ 15,000
EQUIPMENT TESTING - MAIN STREET SUBSTATION	\$ 10,000
DEBT SERVICE - PRINCIPAL	<u>\$ 112,000</u>

TOTAL ELECTRIC UTILITY C.I.P. EXPENDITURES **\$ 336,280**

C.I.P. REVENUES OVER EXPENDITURES **\$ 520**